

Introduction

This document provides a summary of the commission arrangements that Acorn Brokerage Limited has in place with Acorn Life DAC for Life and Pension business.

Regular premium/contribution

Product	Maximum initial commission	Renewal commission
Flexible life protection	150 %	1.875 %
Flexible life savings	10 %	4.0 %
Decreasing term assurance	100 %	5 %
PRSA ("Initial" option)	30 %	1.875 %
PRSA ("Flat" option)	13.5 %	6 % (up to year 10) 1.875 % (year 11+)

Commission clawback

- For initial commission, the following earning periods apply:

Flexible life protection and savings	26 months
Decreasing term assurance	24 months
PRSA's	31 months

- A 12-month earning period applies for all renewal commission.

Single premium/contribution

Product	Maximum initial commission	Maximum deferred initial commission*
Investment bond	3 %	1.5 %
Personal retirement bond	3 %	1.5 %
Approved retirement fund	4 %	0.0 %
Single premium to flexible life protection/savings	3 %	1.5 %
Single contribution to PRSA	3 %	1.5 %

*Deferred initial commission is payable on the 5th anniversary of the investment, based on the value of the investment as at that time.

Commission clawback

Commission clawback does not apply on single premiums/contributions.

Notes

- The details provided in this document are correct as at 1st August 2024.
- The maximum initial commission rates are calculated based on aggregate remuneration payments made by Acorn Life DAC annually.

